

## REVIEW OF THE STOCK MARKET

### The Price Range

of twenty-five standard bonds for the past ten years is shown in chart form on our latest circular, which will be sent upon request.

Attention is called to the attractive and well-diversified list of bonds offered at prices yielding from about

$4\frac{1}{4}\%$  to  $5\frac{5}{8}\%$ .

**Redmond & Co.**  
33 Pine St., New York

"Safer Than First Mortgage Bonds"

WE OFFER

**New York Central Lines**  
EQUIPMENT TRUST 5s

DUE NOVEMBER, 1917.

TO YIELD 4.50%.

Send for descriptive circular

**FREEMAN & COMPANY**

Investment Securities.

Tel. BORO-5 John, 34 Pine St., N. Y. City.

**JOHN MUNROE & CO.,**  
30 Pine St., announce  
that their Paris house,  
Messrs. Munroe & Co.,  
have vacated the offices  
at No. 7 Rue Scribe,  
which they have occu-  
pied since 1867, and re-  
moved to much more  
commodious quarters  
especially designed for  
them at No. 4 Rue Ven-  
tagour, at the angle of the  
Avenue d'Opera.

Mail matter for hold-  
ers of Letters of Credit  
which has been forward-  
ed in care of Messrs.  
Munroe & Co., at their  
old address will never-  
theless reach them  
without any delay.

**WANTED**  
**Lackawanna R.R. of N.J.**  
Stock  
**ALEXANDRE & BURNET**  
Members New York Stock Exchange,  
7 Wall St., N.Y. Phone Rector 8729.

**Henry Clews & Co.**

15, 16, 17, AND 19 BROAD ST.  
MEMBERS N.Y. STOCK EXCHANGE.  
Stocks and Bonds bought and sold in all  
international terms.

Deposit Accounts received subject to check  
at sight. Interest paid on daily balances.

LETTERS OF CREDIT

Issued available the world over.

**THE BACHE REVIEW**

Discusses this week, Solving the Mexican Question; What Is Making Investment on the Stock Market; The Long Run's Way to Financial Security; The Other Side of the New Haven Investigation; Congress and the Compromise With Labor; Current Considerations in Business; The Market's Outlook on an application.

We will be glad to advise with Investors.

J. S. BACHE & CO., 42 Broad, New York.

Members New York Stock Exchange.

CURB STOCKS

Bought and sold for cash, or  
carried on conservative margin.

**HARVEY A. WILLIS & CO.**

(Established 1901)

32 Broadway, New York, N.Y.

**Standard Oil**

SUBSIDIARY STOCKS

We specialize in oil securities and upon  
request will readily furnish latest information  
regarding these companies.

**J. J. CAREW & CO.**

44 Broad St., N.Y. Tel. 5440-1 Broad.

DIVIDEND NOTICES.

**SOUTHERN PACIFIC COMPANY**

DIVIDEND NO. 31

A QUARTERLY DIVIDEND OF ONE DOLLAR  
and Fifty Cents (\$1.50) per share on the  
Capital Stock of this Company has been de-  
clared payable at the Treasurer's Office on  
June 1, 1914, to stockholders of record at  
3 o'clock P.M. on Monday, June 1, 1914, the third  
on Tuesday, June 2, 1914, the fourth on Wednesday,  
June 3, 1914, and the fifth on Thursday, June 4, 1914.

The stock transfer books will be closed for the  
payment of dividends on June 1, 1914, and  
will remain closed until the close of business  
June 4, 1914, to stockholders who have filed  
permanent dividend orders.

A. K. VAN DEVENTER, Treasurer,

May 14, 1914.

**BETHLEHEM STEEL CORPORATION**

An Annual Dividend on Preferred Stock.

The second instalment of 11% of the 5%  
dividend which was declared upon the pre-  
ferred stock of Bethlehem Steel Corporation  
will be payable as of 3 o'clock P.M. on June 14, 1914; the third on  
Tuesday, June 15, 1914; the fourth on June 16,  
1914, to stockholders of record at the close of  
business June 18th, 1914. Checks will be made  
out to stockholders who have filed  
permanent dividend orders.

R. H. JONES, Secretary.

**FINANCIAL MEETINGS.**

TO THE STOCKHOLDERS OF

**COMMONWEALTH TRUST COMPANY** OF

**NEW YORK**

A special meeting of stockholders of

the Commonwealth Trust Company of New

York will be held at the office of the Com-

pany, No. 27 Pine Street, Manhattan  
Borough, at 10:30 A.M. on Friday, June 11,

1914, at eleven o'clock in the forenoon of

June 11, 1914, for the purpose of voting upon

the proposition to now make par

capital available for the payment of

dividends.

T. D. T. ANDERSON, Treasurer.

WILLIAM H. HUMESTLER, Secretary.

**FOREIGN BONDS.**

(Furnished by Zimmermann & Forshay, 3 Wall

Ave.)

Big. Ask. Bid. Ask.

British-Amer. Bank. 28.40 28.38 28.10 27.74

British Govt. 25.50 25.30 25.10 24.80

German 28.40 27.80 27.40 26.90

German 25.50 25.00 24.80 24.50

French 25.20 24.80 24.50 24.20

Amsterdam 25.00 24.50 24.20 23.80

Swiss 25.20 24.80 24.50 24.20

Bavarian 25.20 24.80 24.50 24.20

Vienna 25.00 24.80 24.50 24.20

London 25.50 25.00 24.80 24.50

Paris 25.50 25.00 24.80 24.50

Private Banks Case Lags.

Albany, June 1—Decision was re-

served to-day by Justice Rudd on the

action brought by New York private

bankers against the State Controller and

the State Banking Department to test

the constitutionality of the new banking

law.

The trustee books will close on June 14th,

1914, at 3 o'clock in the afternoon, and will  
remain open until June 24th, 1914, to  
stockholders of record at the close of busi-

ness June 18th, 1914. Checks will be made

out to stockholders who have filed  
permanent dividend orders.

PALITZ, H. HUMESTLER, President.

WILLIAM H. HUMESTLER, Secretary.

Private Banks Case Lags.

(Furnished by L. A. Winkelman &

Co., 44 Broad St.)

Open. High. Low. Bid. Ask.

British-Am. Tch. 22.50 22.50 22.30 22.00

British Govt. 22.50 22.20 22.00 21.80

German 22.50 22.20 22.00 21.80

German 22.50 22.00 21.80 21.50

French 22.50 22.00 21.80 21.50

Amsterdam 22.50 22.00 21.80 21.50

Swiss 22.50 22.00 21.80 21.50

London 22.50 22.00 21.80 21.50

Paris 22.50 22.00 21.80 21.50

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